

ACCT1077 Financial Accounting Theory
Work Integrated Learning (WIL) Assessment Task 3
Semester 1, 2020

Financial Accounting Theory is designed to enable you to apply financial accounting theories to a contemporary workplace situation. It includes a Work Integrated Learning (WIL) experience in which your knowledge and skills are applied and assessed in a simulated workplace context and where feedback from industry and/or community is integral to your experience.

Background Information

You are currently undertaking a student placement at ‘Water Partners’, a top-tier accounting firm, in their Advisory Services area. The Advisory Services area of Water Partners provides services to a diverse range of clients from all sectors of industry. One of Water Partners’ clients has requested a report on a specific ‘Topic of Investigation’. As part of this task, you are advised to meet with an expert in this topic to discuss your approach and ask for advice (a list of experts will be provided with your topic). You are to write this report and submit to the Advisory Services Manager, who will send it directly to the client. The report should be of an appropriate professional standard to send to the client.

What you need to do

1. Submit a **written individual report** which addresses the question posed for your team’s selected topic of investigation (Each of the team members needs to submit their own, individually written report).

Assessment Overview

The assessment for this WIL component of the course comprises the following:

Assessment Task	Due Date	Weighting
Assessment Task 3 Individual Report	Friday 5 th June 2020 @ 11:59pm	45%

Assessment Details

Individual Report

Each individual team member is required to undertake research beyond the initial reference to address the question posed for your team's selected topic of investigation and individually submit a complete and thoroughly investigated report which using your own research. The initial reference can be used, in addition to at least 5 – 10 other academic references.

You should read through the rubric to better understand the expectations of this assessment. There you will see that you are expected to engage with an accounting theory to explain your topic of investigation. Choose only one theory and try to link this theory throughout your whole report. It is advised that one of your sections is dedicated to defining and explaining this theory. Your other sections can be used to explain key aspects of your topic.

Report format: The Individual Report must be in a report format, i.e., the content is split into several logical sections and sub-sections. These sections should include: an executive summary, introduction, main section of the report, conclusion and reference list. A typical report structure is:

- Executive Summary
- Introduction
- Section 1
- Section 2
- Section 3
- Section 4...
- Conclusion
- References
- Appendices (optional)

Length: Maximum of 2,500 words (excluding references, tables, figures and appendices). Refer also to the section on penalties for exceeding the word limit on page 4.

Due date: Friday 5th June @ 11:59 pm

Assessment weighting: 45%

Rubric: The key criteria are specified in the rubric on page 3.

Submission: Submit in Canvas via Turnitin. Turnitin settings will allow you to resubmit up to 3 times before the due date. After the due date & time, it will not allow resubmissions (but will allow initial submissions after the due date & time). If you are unable to submit late through Canvas, please email your report to the course coordinator (suraiyah.akbar@rmit.edu.au) for further instruction.

Individual Report Rubric

Criteria	High Distinction	Distinction	Credit	Pass	Fail
Depth and quality of research undertaken 10 marks	Materials referred to are relevant; at least 8 references support the positions presented; Sources referred to are current and from a reliable source. The topic has been critically engaged with 8-10 marks	Most of the materials referred to are relevant; at least 6 references generally support the positions presented; sources referred to are mostly current and from a reliable source 7-8 marks	Many of the materials referred to are relevant; at least 5 references generally support the positions presented; some of the sources referred to are from a reliable source. 6-7 marks	Some of the materials referred to are relevant; there is a lack of cohesion between the references cited and the topic being discussed; sources referred to are not current but are from a reliable source 5-6 marks	There is a lack of evidence of relevant research; the research presented does not support the topic; sources referred to are not current or from a reliable source 0-4 marks
Ability to identify the issue(s) relating to the research task 10 marks	The report discussion clearly addresses the topic of investigation and assessment instructions; the report is highly relevant to the needs of the client; the report clearly outlines the links between the literature and the topic of investigation 8-10 marks	The report discussion addresses the topic of investigation and assessment instructions; the report is mostly relevant to the topic; the report outlines the links between the literature and the topic of investigation 7-8 marks	The report addresses some of the issues raised in the topic of investigation; the report is somewhat relevant to the topic; some links between topic and literature are made. 6-7 marks	The discussion addresses most of the issues raised in the research task but lacks some clarity; the report at times lacks relevance and/or some of the claims made are erroneous; the report doesn't clearly outline the link between the literature and the topic of investigation 5-6 marks	The report discussion fails to address most of the issues raised in the research task and the discussion lacks clarity; the report discussion lacks relevance and/or most of the claims made are erroneous; the report does not outline the links between the literature and topic of investigation 0-4 marks
Ability to apply appropriate accounting theory to the context 10 marks	The report makes clear links between the topic of investigation and one current accounting theory; the report explains these links with clarity throughout 8-10 marks	The report makes links between the topic of investigation and one current accounting theory but these links are not always clear; the report mostly manages to explain these links 7-8 marks	Some links are made between the topic and one accounting theory, but these links are not clear and are unexplained. 6-7 marks	Very limited attempt has been made to link accounting theory to the topic of investigation, these links lack clarity; theory/ies were discussed but not linked to the topic. 5-6 marks	Little or no attempt has been made to link accounting theory to the discussion or the links made are incorrect; multiple theories are discussed with no link to the topic 0-4 marks
Ability to synthesise information into a coherent and engaging report 10 marks	The report is professionally presented; all grammar and punctuation is correct; the report is highly engaging and easy to read; all sections of the report have been included and correctly structured 8-10 marks	The report is professionally presented; most of the grammar and punctuation are correct; the report is engaging and fairly easy to read; all sections of the report have been included and correctly structured 7-8 marks	The report is reasonably presented; there is an attempt at correct grammar and punctuation; the report is not very engaging; most sections of the report have been included. 6-7 marks	Improvement is needed in the report presentation; there are some errors in grammar and punctuation; the report is not engaging and/or is not easy to read; sections of the report are missing and/or there are errors in the structure 5-6 marks	The report is not presented professionally; there are many errors in grammar and punctuation; the report is not engaging and/or is not easy to read; the report is incorrectly structured and/or missing sections 0-4 marks
Referencing 5 marks	Sources acknowledged correctly with full reference details 4-5 marks	Most sources acknowledged correctly with reference details 3.5-4 marks	Some sources are acknowledged, but with a few errors 3-3.5 marks	Few sources acknowledged; errors in reference list and referencing style 2.5-3 marks	No sources acknowledged; major errors in reference list and referencing style 0-2 marks
TOTAL MARK (maximum 45 marks)					

Referencing guidelines

All sources of information must be acknowledged using the RMIT Business version of the Harvard (author-date) referencing system in written assessments. A reference list must also be included in your report.

Please refer to the Library Referencing Guidelines: <http://www1.rmit.edu.au/library/referencing-guides>

Academic Integrity and Plagiarism

Academic integrity is about honest presentation of your academic work. It means acknowledging the work of others while developing your own insights, knowledge and ideas. Plagiarism is the presentation of the work, idea or creation of another person as though it is your own. It is a form of cheating and is a very serious academic offence that may lead to expulsion from the University.

RMIT's policy on Academic Integrity can be read at:

<http://www1.rmit.edu.au/students/academic-integrity>

Penalties for Late Submission and Exceeding Word Limits

If you wish to apply for an extension of time for submission of any of the WIL assessment items, you must apply in writing to the Course Coordinator before the stated submission date. Extensions to submission deadlines beyond 7 days are allowed only as a result of a successful application for Special Consideration.

Unless an extension has been granted, **penalties will be applied.** All WIL assessment items will be marked as if submitted on time, then the mark awarded will be reduced by 10% of available marks for each day (or part of a day) it is late. For example, if an assessment item is awarded a mark of 20 marks and is submitted one day late, the penalty is 10% of 20 marks, which is 2 marks.

WIL assessment items overdue by 10 days or more will not be marked and will be awarded a mark of zero.

Assessment items that exceed the word limit by more than 10% (not including references, tables, figures, and appendices) will attract a marking penalty that is 5% of the total available marks. For example, an assessment item with a word limit of 2,500 words will incur a penalty of 5% if the submission has in excess of 2,750 words.